

FARM FINANCIAL INDICATORS

Farm Business Balance Sheet, State of Hawaii, December 31, 1996-98

	1996	1997	1998
Number of farms	¹ 5,400	¹ 5,500	5,500
	<i>Thousand dollars</i>		
Farm assets	¹ 3,627,681	¹ 3,552,630	3,948,736
Real estate	¹ 3,214,614	¹ 3,209,268	3,203,921
Livestock and poultry ²	74,538	¹ 92,328	88,540
Machinery and motor vehicles ³	¹ 242,619	¹ 151,165	150,502
Crops ⁴	0	0	218,770
Purchased inputs	9,367	10,979	11,292
Financial	¹ 86,543	¹ 88,890	275,711
Farm dept ⁵	233,660	250,756	264,786
Real estate	136,728	145,236	156,906
Farm Credit System	50,824	58,613	66,795
Farm Service Agency ⁶	26,507	24,705	23,881
Commercial banks	36,253	39,312	42,316
Life insurance companies	12,221	11,406	12,826
Individuals and others	10,922	11,200	11,089
CCC storage & drying loans	0	0	0
Nonreal estate	96,932	105,520	107,880
Farm Credit System	8,589	9,736	9,122
Farm Service Agency ⁶	14,799	16,151	16,335
Commercial banks	33,243	36,164	37,143
Individuals and others	40,301	43,470	45,281
Equity	¹ 3,394,021	¹ 3,301,874	3,683,950
Ratio:			
Debt/equity	¹ 6.9	¹ 7.6	7.2
Debt/assets	¹ 6.4	¹ 7.1	6.7

¹ Revised.

² Excludes horses, mules, and broilers.

³ Includes only farm share value for trucks and autos.

⁴ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

⁵ Excludes debt for nonfarm purposes.

⁶ Farmers Home Administration prior to 1994.

Source: Economic Research Service, USDA.